

OJSC "Dos-Credobank"  
92, Chui street, Floor 6, Bishkek

**STATEMENT OF FINANCIAL POSITION**  
**as of DECEMBER 31, 2024 (inclusive)**

(in thousands of KGS)

	31 December 2024	31 December 2023
<b>ASSETS:</b>		
Cash and cash equivalents	1 850 656	2 339 591
Cash due from banks	1 034 754	496 399
Loans to customers	8 218 271	6 173 335
Loss provisions on loans to clients	(259 536) *	(229 049)
Loans to customers-net	7 958 735	5 944 286
Investment in securities	-	1 005 941
Financial instruments measured through profit or loss	-	75 506
Property and equipment and intangible assets	1 488 009	1 019 471
Right-of-Use Assets	51 998	16 245
Assets held for sale	4 501	10 666
Other assets	508 823	770 105
<b>TOTAL ASSETS</b>	<b>12 897 476</b>	<b>11 678 210</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES:</b>		
Accounts from customers	9 308 116	8 383 395
Amounts due to banks and other financial instituitons	245 882	186 337
Other borrowed funds	638 165	413 455
Bonds issued by the Bank	75 612	85 688
Lease liabilities	56 444	17 315
Property, plant and equipment and right-of-use assets	-	76 559
Deferred tax liability	19 886	6 297
Other liabilities	504 256	719 981
	<b>10 848 361</b>	<b>9 889 027</b>
<b>EQUITY:</b>		
Share capital	1 585 698	817 008
Retained earnings	463 417	972 175
	<b>2 049 115</b>	<b>1 789 183</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12 897 476</b>	<b>11 678 210</b>

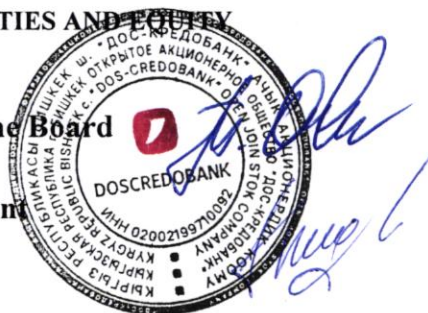
Chairman of the Board

Chief accountant

Omuraliev Talantbek

Kydyralieva Gulzhan

\* Provisions IFRS



OJSC "Dos-Credobank"  
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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE 12 MONTHS ENDED DECEMBER 31, 2024 (inclusive)**

(in thousands of KGS)

	FOR THE 12 MONTHS ENDED 31 DECEMBER 2024	FOR THE 12 MONTHS ENDED 31 DECEMBER 2023
Interest income	1 670 081	1 231 990
Interest expense	(867 478)	(565 913)
<b>NET INTEREST INCOME BEFORE PROVISIONING FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS</b>	<b>802 603</b>	<b>666 077</b>
Recovery/(provisioning) for impairment losses on interest bearing assets	(31 724)	(56 864)
<b>NET INTEREST INCOME</b>	<b>770 879</b>	<b>609 213</b>
Fee and commission income	389 988	389 941
Fee and commission expenses	(142 942)	(121 990)
Net income from swap operations	-	1 557
Net foreign exchange gain	677 016	494 427
Recovery/(provisioning) for impairment losses	(6 590)	10 618
Other income	60 814	39 384
<b>NET NON-INTEREST INCOME</b>	<b>978 286</b>	<b>813 937</b>
Operating expenses	(1 457 738)	(1 121 592)
<b>PROFIT/(LOSS) BEFORE INCOME TAX</b>	<b>291 427</b>	<b>301 558</b>
Income tax expense	(31 495)	(35 091)
<b>PROFIT/(LOSS) FOR THE PERIOD</b>	<b>259 932</b>	<b>266 467</b>
Other comprehensive income	-	-
Change in fair value of securities measured at fair value through OCI	-	-
Gain/loss on securities at fair value through OCI	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>259 932</b>	<b>266 467</b>

Chairman of the Board

Chief accountant



Omuraliev Talantbek

Kydyralieva Gulzhan

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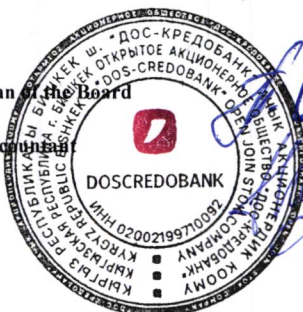
STATEMENT OF CHANGES IN EQUITY  
AS OF DECEMBER 31, 2024 (inclusive)

(in thousands of KGS)

	Share capital	Retained earnings	Total equity
Balance as at December 31st, 2022	817 008	931 194	1 748 202
Comprehensive income:			
Profit for the year		266 467	266 467
Total comprehensive income		-	-
Operations with owners:			
Dividends declared		(225 486)	(225 486)
Issue of shares		-	-
Increase in Additional Paid-Up Capital		-	-
Total transactions with owners:		(225 486)	-
Balance as at December 31st, 2023	817 008	972 175	1 789 183
Profit for the year		259 932	259 932
Total comprehensive income		259 932	259 932
Operations with owners:			
Dividends declared		-	-
Issue of shares	768 690	(768 690)	-
Total transactions with owners:	768 690	(768 690)	-
Balance as at December 31st, 2024	1 585 698	463 417	2 049 115

Chairman of the Board

Chief accountant



Omuraliev Talantbek

Kydralieva Gulzhan

**STATEMENT OF CASH FLOWS**  
**FOR THE 12 MONTHS ENDED DECEMBER 31, 2024 (inclusive)**

(in thousands of KGS)

	FOR THE 12 MONTHS ENDED 31 DECEMBER 2024	FOR THE 12 MONTHS ENDED 31 DECEMBER 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest receipts	1 609 855	1 215 657
Interest payments	(863 948)	(554 505)
Fee and commission receipts	389 988	389 941
Fee and commission payments	(142 942)	(121 990)
Net receipts from foreign exchange	662 102	484 566
Net profit/(loss) on operations with financial instruments is estimated through FDI	-	1 557
Other income	60 814	8 808
Personnel expenses payments	(899 509)	(747 012)
Administrative expenses payments	(398 966)	(245 709)
<b>Cash inflows from operating activities before changes in operating assets and liabilities</b>	<b>417 394</b>	<b>431 313</b>
<b>Changes in operating assets and liabilities</b>		
<u>Increase/(decrease) in operating assets and liabilities:</u>		
<u>Funds in banks</u>		
Financial assets at fair value through profit or loss	8 325	781
Loans to customers	(1 054)	82 450
Assets held for sale	(2 042 722)	(1 666 723)
Other assets	13 658	14 900
Bank funds	233 521	(452 074)
Customer accounts	82 887	(18 687)
Financial liabilities at fair value through profit or loss	1 013 778	2 558 019
Other liabilities	-	(2 676)
Cash inflow/(outflow) from operating activities before income tax	(171 578)	59 913
Income tax paid	(445 791)	1 007 216
<b>Net cash inflow/(outflow) from operating activities</b>	<b>(475 791)</b>	<b>955 716</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of debt investment securities	-	-
Proceeds from redemption of debt investment securities	-	-
Proceeds from the sale of fixed assets and intangible assets	651	51 596
Acquisition of fixed assets and intangible assets	(593 533)	(483 967)
<b>Net inflow/(outflow) of cash from investing activities</b>	<b>(592 882)</b>	<b>(432 371)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Bonds issued by the Bank	(10 000)	85 000
Cash receipts from other borrowings	230 000	217 875
Repayment of loans received	(5 405)	(40 321)
Payment of dividends to shareholders of the Bank	(3)	(226 142)
Payments under lease agreements	(18 808)	(14 252)
<b>Cash inflow/(outflow) from financing activities</b>	<b>195 784</b>	<b>22 160</b>
Impact of foreign exchange fluctuations on foreign currency balances	(61 955)	29 134
<b>NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(872 889)</b>	<b>545 505</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD</b>	<b>3 828 420</b>	<b>3 253 781</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD</b>	<b>2 893 576</b>	<b>3 828 420</b>

Chairman of the Board

Chief accountant

Omuraliev Talantbek

Kydyralieva Gulzhan





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**INFORMATION ON COMPLIANCE WITH THE ECONOMIC RATIOS  
AS OF DECEMBER 31st, 2024 (inclusive)**

Normatives and Requirements definition	Set value of the ratio	Actual
Maximum risk exposure per one borrower not related to the bank (K1.1)	not more than 20%	1,3%
Maximum risk exposure per one borrower related to the bank (K1.2)	not more than 15%	1,2%
Maximum risk exposure on the interbank placements with the bank not related to the bank (K1.3)	not more than 30%	15,1%
Maximum risk exposure on the interbank placements with the bank related to the bank (K1.4)	not more than 15%	0,0%
Total capital adequacy ratio (K2.1)	not less than 12%	13,5%
Tier 1 capital adequacy ratio (K2.2)	not less than 7,5%	13,4%
Tier 1 capital adequacy ratio (K2.3)	not less than 6%	13,4%
Leverage (K2.4)	not less than 6%	11,5%
Liquidity ratio of the bank (K3.1)	not less than 45%	65,3%
Number of violation days according to the total value of long currency positions (K 4.1)	not more than 20%	-
Number of the violation days according to the total value of the short currency positions (K 4.2)	not more than 20%	-
Additional capital stock of the bank ("buffer capital" index)	not less than 18 %	15,7%
Number of days of violations by the total value of long open positions in precious metals (K4.5)	not more than 20%	-
Number of days of violations by the total value of short open positions in precious metals (K4.6)	not more than 20%	-

Chairman of the Board

Chief accountant



Omuraliev Talantbek

Kydyralieva Gulzhan

Additional information to financial statements of OJSC "Dos-Credobank" as at December 31, 2024 (inclusive)

Full brand name: Open Joint Stock Company "Dos-Credobank"

Abbreviated brand name: OJSC "Dos-Credobank"

Registration number: 281-3301-OJSC

Legal address: 92, Chui street, Floor 6, Bishkek

Mailing address: 92, Chui street, Floor 6, Bishkek

Telephone number: 996 (312) 98-69-89

Main activity: banking activity

Number of owners of securities: 50

Number of issuer employees: 1093

List of legal entities in which this issuer owns 5 percent and more of the share capital: As of 01.01.2025 the Bank did not own 5% or more of the share capital of any legal entity.

Information on the direction of funds attracted as a result of the issuance of securities: During the reporting quarter, the bank did not issue securities.

Borrowed funds received by the issuer and his subsidiaries in the reporting quarter: There were no borrowed funds received by the issuer and its subsidiaries in the reporting quarter.

Information about the issuer's long-term and short-term financial investments for the reporting quarter: During the reporting quarter, the bank purchased 9 306 680 thousand NBKR short-term notes and repaid 9 306 680 thousand soms. In the reporting quarter, the bank did not buy or repay the state treasury bills of the Ministry of the KR

Income on securities of the issuer: No revenue was accrued on the bank's own securities during the reporting quarter.

Information on the terms and nature of the transaction made by persons interested in the execution of a transaction by a company: There were no such transactions during the reporting quarter.

LIST of persons who have a significant (direct or indirect) influence on the decisions made by the bank's governing bodies:

No.	The shareholders (participants) of the bank holding 5% or more (%) of the shares:		Persons having an indirect (through third parties) significant influence on the decisions made by the bank's governing bodies	Relationships between shareholders (participants) of the bank and persons that have an indirect (through third parties) significant influence on decisions made by the bank's governing bodies
	Full and abbreviated company name of a legal entity with indication of legal and actual addresses / Full name of the individual with indication of citizenship	Shares of the bank belonging to the shareholder (participant) (percentage of votes to the total number of voting shares of the bank)		
1	2	3	4	5
1	Nariman uulu Bakyt, Kyrgyz Republic	51,08%		
2	Tvuleev Nariman Tashbolotovvch, Kyrgyz Republic	21,01%		
3	Tvuleeva Nazgul Narimanovna, Kyrgyz Republic	6,00%		
4	Sanzhar Narimanov, Kyrgyz Republic	5,00%		

Information on significant facts affecting the activities of the issuer of securities in the reporting period:

There were no changes

Information on changes in the list of persons belonging to the authorities of the issuer :

There were no changes

Facts that led to a significant increase or decrease in the net profit or loss of the issuer by more than 10 percent:

There were no significant facts affecting the bank's activities during the reporting period.

Chairman of the Board

Omuraliev Talantbek

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The financial statements of the bank can be found at the head office at:

92, Chui street, Floor 6, Bishkek. Also, in branches and cash outlets, also on the website of OJSC "Dos-Credobank"

