

OJSC "Dos-Credobank"  
92, Chui street, Floor 6, Bishkek

**STATEMENT OF FINANCIAL POSITION**  
**as of 30 JUNE 2024 (inclusive)**

(in thousands of KGS)

	30 June 2024	30 June 2023	31 December 2023
<b>ASSETS:</b>			
Cash and cash equivalents	2 992 068	2 027 094	2 339 591
Cash due from banks	582 157	766 752	496 399
Loans to customers	7 203 968	5 305 841	6 173 335
Loss provisions on loans to clients	(279 571) *	(201 619)	(229 049)
Loans to customers-net	6 924 397	5 104 222	5 944 286
Investment in securities	612 716	1 074 002	1 005 941
Financial instruments measured through profit or loss	6 926	51 037	75 506
Property and equipment and intangible assets	1 251 418	866 656	1 019 471
Right-of-Use Assets	23 341	22 043	16 245
Assets held for sale	5 110	9 224	10 666
Other assets	220 309	226 409	770 105
<b>TOTAL ASSETS</b>	<b>12 618 442</b>	<b>10 147 439</b>	<b>11 678 210</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES:</b>			
Accounts from customers	9 208 535	7 258 480	8 383 395
Amounts due to banks and other financial instituitons	197 514	193 730	186 337
Other borrowed funds	510 810	367 235	413 455
Bonds issued by the Bank	85 695	58 253	85 688
Lease liabilities	24 331	24 160	17 315
Property, plant and equipment and right-of-use assets	6 935	-	76 559
Deferred tax liability	12 771	7 302	6 297
Other liabilities	652 924	605 532	719 981
	<u>10 699 515</u>	<u>8 514 692</u>	<u>9 889 027</u>
<b>EQUITY:</b>			
Share capital	1 585 698	817 008	817 008
Retained earnings	333 229	815 739	972 175
	<u>1 918 927</u>	<u>1 632 747</u>	<u>1 789 183</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12 618 442</b>	<b>10 147 439</b>	<b>11 678 210</b>

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan

\* Provisions IFRS



OJSC "Dos-Credobank"  
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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE 6 MONTHS ENDED 30 JUNE 2024 (inclusive)**

(in thousands of KGS)

	FOR THE 6 MONTHS ENDED 30 JUNE 2024	FOR THE 6 MONTHS ENDED 30 JUNE 2023
Interest income	802 134	560 838
Interest expense	(401 327)	(251 885)
<b>NET INTEREST INCOME BEFORE PROVISIONING FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS</b>	<b>400 807</b>	<b>308 953</b>
Recovery/(provisioning) for impairment losses on interest bearing assets	(50 594)	(28 795)
<b>NET INTEREST INCOME</b>	<b>350 213</b>	<b>280 158</b>
Fee and commission income	180 980	189 730
Fee and commission expenses	(59 563)	(64 321)
Net income from swap operations	-	1 542
Net foreign exchange gain	320 865	236 019
Recovery/(provisioning) for impairment losses	2 615	10 771
Other income	19 681	13 284
<b>NET NON-INTEREST INCOME</b>	<b>464 578</b>	<b>387 025</b>
Operating expenses	(661 053)	(530 204)
<b>PROFIT/(LOSS) BEFORE INCOME TAX</b>	<b>153 738</b>	<b>136 979</b>
Income tax expense	(23 994)	(26 947)
<b>PROFIT/(LOSS) FOR THE PERIOD</b>	<b>129 744</b>	<b>110 031</b>
Other comprehensive income	-	-
Change in fair value of securities measured at fair value through OCI	-	-
Gain/loss on securities at fair value through OCI	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>129 744</b>	<b>110 031</b>

Chairman of the Board

Chief accountant



Eshberdieva Cholpon

Alybaeva Indrakhan

OJSC "Dos-Credobank"  
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STATEMENT OF CHANGES IN EQUITY  
AS OF JUNE 30, 2024 (inclusive)

(in thousands of KGS)

	Share capital	Retained earnings	Total equity
<b>Balance as at December 31st, 2022</b>	<b>817 008</b>	<b>931 194</b>	<b>1 748 202</b>
<b>Comprehensive income:</b>			
Profit for the year		266 467	266 467
Total comprehensive income		-	-
<b>Operations with owners:</b>			
Dividends declared		(225 486)	(225 486)
Issue of shares		-	-
Increase in Additional Paid-Up Capital		-	-
Total transactions with owners:		(225 486)	-
<b>Balance as at December 31st, 2023</b>	<b>817 008</b>	<b>972 175</b>	<b>1 789 183</b>
Profit for the year		129 744	129 744
Total comprehensive income		129 744	129 744
<b>Operations with owners:</b>			
Dividends declared		-	-
Issue of shares	768 690	(768 690)	-
Total transactions with owners:	768 690	(768 690)	-
<b>Balance as at June 30st, 2024</b>	<b>1 585 698</b>	<b>333 229</b>	<b>1 918 927</b>

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan



**STATEMENT OF CASH FLOWS**  
**FOR THE 6 MONTHS ENDED 30 JUNE 2024 (inclusive)**

(in thousands of KGS)

	FOR THE 6 MONTHS ENDED 30 JUNE 2024	FOR THE 6 MONTHS ENDED 30 JUNE 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest receipts	771 448	556 127
Interest payments	(390 632)	(245 483)
Fee and commission receipts	180 980	189 730
Fee and commission payments	(59 563)	(64 321)
Net receipts from foreign exchange	315 024	231 289
Net profit/(loss) on operations with financial instruments is estimated through FDI	-	1 542
Other income	19 681	14 473
Personnel expenses payments	(413 749)	(350 907)
Administrative expenses payments	(158 374)	(74 603)
<b>Cash inflows from operating activities before changes in operating assets and liabilities</b>	<b>264 815</b>	<b>257 847</b>
<b>Changes in operating assets and liabilities</b>		
<u>Increase/(decrease) in operating assets and liabilities:</u>		
Funds in banks	8 325	781
Financial assets at fair value through profit or loss	(1 045)	-
Loans to customers	(1 002 747)	(807 806)
Assets held for sale	7 815	13 922
Other assets	540 796	168 184
Bank funds	9 572	(11 950)
Customer accounts	851 940	1 469 375
Financial liabilities at fair value through profit or loss	-	(2 676)
Securities sold under a reverse repurchase agreement	-	(51 037)
Other liabilities	(80 370)	(71 823)
<b>Cash inflow/(outflow) from operating activities before income tax</b>	<b>599 101</b>	<b>964 817</b>
Income tax paid	(12 000)	(39 000)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>587 101</b>	<b>925 817</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of debt investment securities	-	-
Proceeds from redemption of debt investment securities	-	-
Proceeds from the sale of fixed assets and intangible assets	392	-
Acquisition of fixed assets and intangible assets	(289 167)	(280 192)
<b>Net inflow/(outflow) of cash from investing activities</b>	<b>(288 775)</b>	<b>(280 192)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Bonds issued by the Bank	-	57 976
Cash receipts from other borrowings	100 000	13 793
Repayment of loans received	(2 712)	117 526
Payment of dividends to shareholders of the Bank	-	(225 826)
Payments under lease agreements	(7 688)	(8 041)
<b>Cash inflow/(outflow) from financing activities</b>	<b>89 600</b>	<b>(44 572)</b>
Impact of foreign exchange fluctuations on foreign currency balances	(36 494)	275
<b>NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>387 926</b>	<b>601 328</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD</b>	<b>3 828 420</b>	<b>3 253 781</b>
<b>CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD</b>	<b>4 179 852</b>	<b>3 855 109</b>

Chairman of the Board

Chief accountant



Eshberdieva Cholpon

Alybaeva Indrakhan

**OJSC "Dos-Credobank"**  
 92, Chui street, Floor 6, Bishkek

**INFORMATION ON COMPLIANCE WITH THE ECONOMIC RATIOS  
 AS OF JUNE 30st, 2024 (inclusive)**

Normatives and Requirements definition	Set value of the ratio	Actual
Maximum risk exposure per one borrower not related to the bank (K1.1)	not more than 20%	1,7%
Maximum risk exposure per one borrower related to the bank (K1.2)	not more than 15%	1,0%
Maximum risk exposure on the interbank placements with the bank not related to the bank (K1.3)	not more than 30%	10,3%
Maximum risk exposure on the interbank placements with the bank related to the bank (K1.4)	not more than 15%	0,0%
Total capital adequacy ratio (K2.1)	not less than 12%	16,8%
Tier 1 capital adequacy ratio (K2.2)	not less than 7,5%	18,3%
Tier 1 capital adequacy ratio (K2.3)	not less than 6%	18,3%
Leverage (K2.4)	not less than 6%	13,0%
Liquidity ratio of the bank (K3.1)	not less than 45%	88,8%
Number of violation days according to the total value of long currency positions (K 4.1)	not more than 20%	-
Number of the violation days according to the total value of the short currency positions (K 4.2)	not more than 20%	-
Additional capital stock of the bank ("buffer capital" index)	not less than 18 %	20,1%
Number of days of violations by the total value of long open positions in precious metals (K4.5)	not more than 20%	-
Number of days of violations by the total value of short open positions in precious metals (K4.6)	not more than 20%	-

Chairman of the Board

Chief accountant



Eshberdieva Cholpon

Alybaeva Indrakhan

Additional information to financial statements of OJSC "Dos-Credobank" as at June 30, 2024 (inclusive)

Full brand name: Open Joint Stock Company "Dos-Credobank"

Abbreviated brand name: OJSC "Dos-Credobank"

Registration number: 281-3301-OJSC

Legal address: 92, Chui street, Floor 6, Bishkek

Mailing address: 92, Chui street, Floor 6, Bishkek

Telephone number: 996 (312) 98-69-89

Main activity: banking activity

Number of owners of securities: 50

Number of issuer employees: 988

List of legal entities in which this issuer owns 5 percent and more of the share capital: As of 01.01.2024 the bank did not own 5% or more of the share capital of any legal entity.

Information on the direction of funds attracted as a result of the issuance of securities: During the reporting quarter, the bank did not issue securities.

Borrowed funds received by the issuer and his subsidiaries in the reporting quarter: There were no borrowed funds received by the issuer and its subsidiaries in the reporting quarter.

Information about the issuer's long-term and short-term financial investments for the reporting quarter: During the reporting quarter, the bank purchased 2 415 140 thousand NBKR short-term notes and repaid 3 647 520 thousand soms. In the reporting quarter, the bank did not buy or repay the state treasury bills of the Ministry of the KR

Income on securities of the issuer: No revenue was accrued on the bank's own securities during the reporting quarter.

Information on the terms and nature of the transaction made by persons interested in the execution of a transaction by a company: There were no such transactions during the reporting quarter.

**LIST of persons who have a significant (direct or indirect) influence on the decisions made by the bank's governing bodies:**

No.	The shareholders (participants) of the bank holding 5% or more (%) of the shares:		Persons having an indirect (through third parties) significant influence on the decisions made by the bank's governing bodies	Relationships between shareholders (participants) of the bank and persons that have an indirect (through third parties) significant influence on decisions made by the bank's governing bodies
	Full and abbreviated company name of a legal entity with indication of legal and actual addresses / Full name of the individual with indication of citizenship	Shares of the bank belonging to the shareholder (participant) (percentage of votes to the total number of voting shares of the bank)		
1	2	3	4	5
1	Nariman uulu Bakyt, Kyrgyz Republic	51,08%		
2	Tyuleev Nariman Tashbolotovych, Kyrgyz Republic	21,01%		
3	Tyuleeva Nazgul Narimanovna, Kyrgyz Republic	6,00%		
4	Sanzhar Narimanov, Kyrgyz Republic	5,00%		

Information on significant facts affecting the activities of the issuer of securities in the reporting period: There were no changes

Information on changes in the list of persons belonging to the authorities of the issuer: There were no changes

Facts that led to a one-time increase in net profit or loss of the issuer more than 10 percent:

There were no significant facts affecting the bank's activities during the reporting period.

Chairman of the Board

Eshberdieva Cholpon

Chief accountant

Alybaeva Indrakhan

The full financial statements of the Bank can be found at the head office and branches at 92, Chui street, Floor 6, Bishkek, as well as in branches and cash outlets on the website of OJSC "Dos-Credobank"

